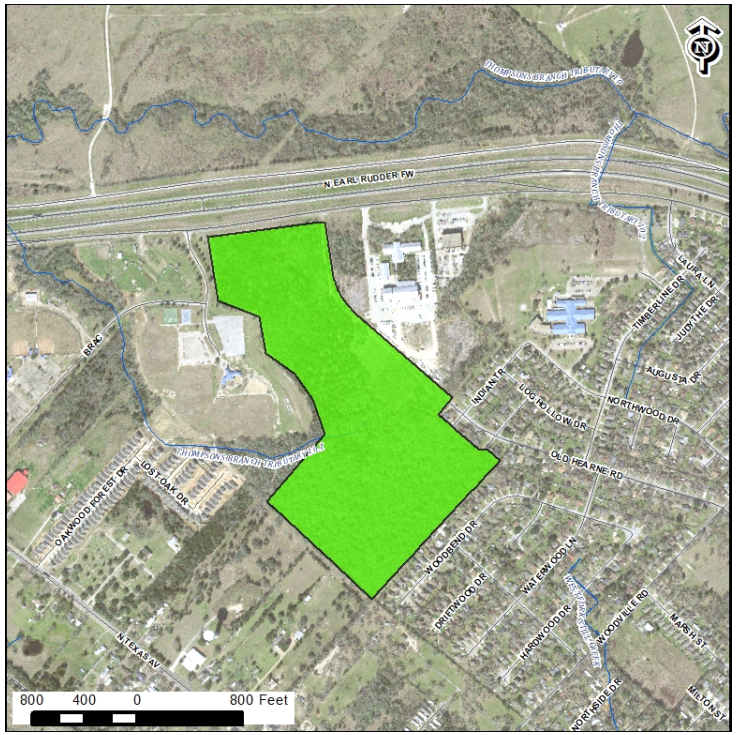
Capital Improvement Program
Project: PK_15_027

Project Name:	BRAC - Develop Rest of Property - 60 Acres	***CIP Project:***	N/A
		Council District:	2
Location:	Bryan Recreational Athletic Center - 5440 N Texas Ave	***Type / Source:***	Parks / Parks
		CIP Ranking:	23
		Projected Cost Year:	2048
		Projected Cost:	$26,642,000
Status:	Unfunded	***Original Cost Year:***	2015



Description

Develop the remaining 60 Acres of the BRAC property - The complex would provide 8 baseball fields, 3 football fields, and 4 soccer fields for different levels of play, concessions, playground, parking and associated facilities.

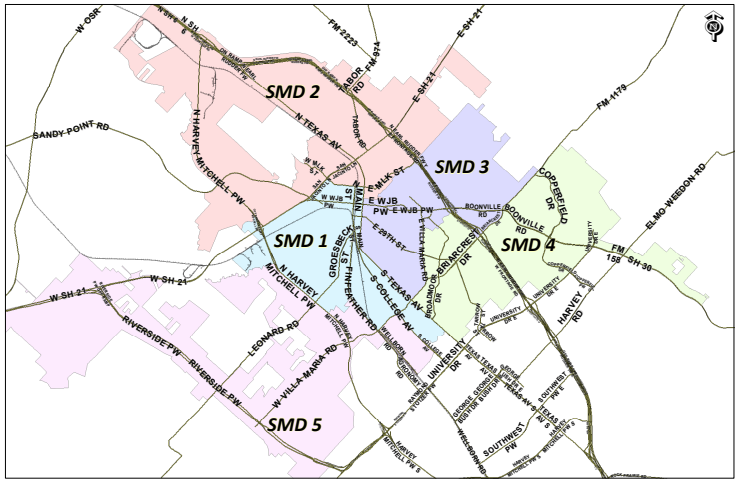
Justification

The City of Bryan is in need of a regional sports complex for our local teams and to be able to host regional and possibly State wide tournaments in the area. This not only provides quality facilties for our local citizens but has the potential to generate tax revenue from others outside the city that might come to our area for hosted venues.

Funding

*Estimates will be updated as projects are selected for funding

Type	Original	Source	2024	2025	2026	2027	2028
Park	$1,454,545	Bonds	$0	$0	$0	$0	$2,422,000
Design/Survey	**$1,454,545**		**$0**	**$0**	**$0**	**$0**	**$2,422,000**
Park	$14,545,455	Bonds	$0	$0	$0	$0	$24,220,000
Const/ROW	**$14,545,455**		**$0**	**$0**	**$0**	**$0**	**$24,220,000**
Total	**$16,000,000**		**$0**	**$0**	**$0**	**$0**	**$26,642,000**



Funding Source Summary

*Estimates will be updated as projects are selected for funding

Source	Original		2024	2025	2026	2027	2028
Bonds	$16,000,000		$0	$0	$0	$0	$26,642,000
Total	**$16,000,000**		**$0**	**$0**	**$0**	**$0**	**$26,642,000**

12/29/2022